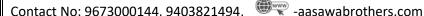
AASAWA BROTHERS JUNIOR COLLEGE

Plot No.-16, E-Sector, Next to power house, N-4, CIDCO, Aurangabad 431003







Test No.1 Date:05/12/2020 Marks:55

Q.1 Classify the following Accounts.

1. Cash A/c 5. Capital A/c

2. Manoj A/c

6. Rent A/c 10. Bank A/c

9. Bills Payable A/c 13. Audit Fees A/c

17. SBI Bank

14. Land A/c

18. Creditors A/c

3. Royalty A/c

7. Investment A/c

11. Furniture A/c

15. Stock A/c

19. Drawing A/c

(Marks: 20)

4. ABC Commerce Classes A/c

8. Outstanding Rent A/c

12. Carriage Inward A/c

16. Bills Receivable A/c

20. Prepaid Commission A/c

Q.2 Explain the following concept

1. Capital

2. Drawing

3. Debtors

(Marks: 10)

(Marks: 25)

4. Creditors 5. Liability

Q.3 Analyses the following transaction.

1	Purchase machinery₹ 5,000/-
2	Paid rent of ₹15,000/-
3	Received ₹.40,000/- from Atul
4	Cash deposited into the bank ₹150,000/
5	Sold old furniture of ₹ 3,000/
6	Received interest ₹ 12,000/
7	Withdrawn cash from the bank ₹15,000/-
8	Purchase computer of ₹ 1,40,000/-
9	Paid cash ₹5,000/- to Ashish.
10	Taken a loan of ₹25,000/- from Ganesh.
11	Paid carriage of ₹2,000/
12	Received cash ₹50,000 from Yash.
13	Sold machinery of ₹50,000/
14	Paid advertisement expenses ₹2,000/
15	Cash withdrawn from bank ₹10,000/
16	Started business with cash ₹ 2,00,000/-, Machinery ₹50,000/-, furniture ₹50,000/-
17	Paid salary ₹5,000/- Rent ₹.2,000/
18	Borrowed cash from Ganesh ₹5,000/-
19	Paid bank charges ₹.300/
20	Received commission of ₹.2,000/
21	Paid cash to Sagar ₹ 5,000/-
22	Paid salary of ₹5,000/-
23	Taken a loan of ₹2,00,000 from bank
24	Purchase loos tools of ₹20,000
25	Purchase 5 hens of ₹3,000 each.