friday
~~Saturd~~

Subject :- Book-keeping & ACC

Name:- Choudhari Shruti laxman

Q.1 — — ?

→

① 1/April/2001 - purchase → ₹ 200,000 (I)
① 1/oct/2001 - purchase → ₹ 40,000 (II)
③ 1/10/2003 - Sold → ₹ 1,45,000

① 1/4/2001 to 31/3/2002
② 1/4/2002 to 31/3/2003
③ 1/4/2003 to 31/3/2004

Depreciation P.A. @ 10% on asset

$$= \text{original cost of asset} \times \frac{\text{rate}}{100}$$

$$(I) = 2{,}00{,}000 \times \frac{10}{100} = 20{,}000 \quad (12\ m)$$

$$(II) = 40{,}000 \times \frac{10}{100} = 4000 \quad (12\ m)$$

Cal. of profit or loss on sale?

original cost of Asset on 1/4/2001	2,00,000
(-) Depreciation for 26 Months	- 50,000
Written down value on 1/10/2003	1,50,000
(-) Sold on 1/10/2003	- 1,45,000
Loss on Sale →	0,05,000

In the books tiger company
Machinery A/C

DR | | | | | | | CR

Date	Particular	J/F	₹	Date	Particular	J/F	₹
1/April/2001	To Bank A/C (I)		2,00,000	31/3/2002	By Depreciation A/C (I - 20,000 + (II) 2,000 (6m))		22,000
1/oct/2001	To Bank A/C (II)		40,000				
				31/3/2002	By Balance b/d		2,18,000
			2,40,000		← : Total : →		2,40,000
1/4/2002	To balance b/d		2,18,000	31/3/2003	By Depreciation A/C (I-20,000 + II-4,000)		24,000
				31/3/2003	By Balance c/d		1,94,000
			2,18,000		← : Total : →		2,18,000
1/4/2003	To balance b/d		1,94,000	1/10/2003	By Bank A/C (II)		1,45,000
				1/10/2003	By Depreciation A/C (II - 10,000 (6m))		10,000
				1/10/2003	By P& Loss A/C		5,000
				31/3/2004	By Depreciation A/C (II - 4,000)		4,000
				31/3/2004	By Balance c/d		30,000
					← : Total → :		
1/4/2004	To balance b/d		30,000				

Depreciation A/C

DR. CR

Date	Particular	J/F	₹	Date	Particular	J/F	₹
31/3/2002	To. Machinery A/C		22,000	31/3/2002	By P & Loss A/C		22,000
			22,000	~~22,~~	← Total →		22,000
31/3/2003	To. Machinery A/C		24,000	31/3/2003	By P & loss A/C		24,000
			24,000		← total →		24,000
1/10/2003	To Machinery A/C		10,000	31/3/2004	By P & Loss A/C		14,000
31/3/2004	To Machinery A/C		4,000				
			14,000		← Total →		14,000

Journal Entry

Date	Particular		L.F	Debit	Credit
1/4/2001	Machinery A/C	DR			
	To Bank A/C			2,00000	-
	[Being machinery purchased]			-	2,00,000
1/10/2001	Machinery A/C	DR		40,000	-
	To Bank A/C			-	40,000
	[Being Machinery purchased]				
31/3/2002	Depreciation A/C	DR		22,000	-
	To Machinery A/C			-	22,000
	[Being Depreciation charged]				
31/3/2002	Profit & loss A/C	DR		22,000	-
	To Depreciation A/C			-	22,000
	[Being depreciation transfered]				
31/3/2003	Depreciation A/C	DR		24,000	-
	To machinery A/C			-	24,000
	[Being Depreciation charged]				
31/3/2003	Profit & loss A/C	DR		24,000	-
	To Depreciation A/C			-	24,000
	[Being depreciation transferred]				
1/10/2003	Bank A/C	DR		1,45,000	-
	Profit & loss A/C			~~10,000~~ 5,000	-
	To Machinery A/C			-	1,50,000
	[Being Machinery Sold]				

Date	Particular		L/F	Debit	Credit
1/10/2003	Depreciation A/C	DR		10,000	—
	To Machinery A/C			—	10,000
	[Being Depreciation charged]				
31/~~10~~3/200~~3~~4	Depreciation A/C	DR.		4,000	—
	To Machinery A/C			—	4,000
	[Being Depreciation charged]				
31/3/2004	P& Loss A/C	DR.		14,000	—
	To Depreciation A/C			—	14,000
	[Being Depreciation transferred]				
	Total : →			5,10,000	5,10,000

Q3] - - - ?

In the Books of Mr. Balan
Trial Balance
As on 31st December 2002

Particular	Debit Balance	Particular	Credit Balance
Drawings	4,000	Capital	3,40,000
Salaries	38,200	Creditors	13,000
Bills receivable	5,800	Bills payable	7,000
Debtors	16,000	Sales	1,44,000
Insuarance	2,200	Commission received	800
Land	2,50,000	Purchase Return	2,400
purchase	94,000	~~Carriage Inward~~	~~1,400~~
Sales Return	3,400	Interest Received	1,700
Printing & Stationary	5,000		
Stock	29,900		
Machinery	50,000		
Wages	5,000		
Rent	1,600		
Electricity charges	2,400		
Carriage Inward	1400		
	~~5,07,500~~		~~5,10,900~~
	5,08,900	← total →	5,08,900

Q4] — — — ?

In the books of Mr. Anil
Trial Balance
As on 30 June 2004

Particular	Debit Balance	Particular	Credit Balance
~~Capital~~ Cash in hand	8,000	Capital	4,70,200
Building	3,20,000	Sundry Creditors	26,000
Stock	33,000	Sales	2,90,000
Commission paid	750		
Rent & taxes	6,300		
prepaid exp.	6,200		
Machinery	3,28,800		
Sundry Debtors	48,000		
Repairs	5,400		
Insuranc premium	3,300		
Telephone charges	6,450		
Furniture	22,000		
	7,86,200	← Total →	7,86,200

Q.2] - - - ?

① 1/4/1992 - purchase - 150,000 (I)
① 30/9/1992 - purchase - 80,000 (II)
③ 30/9/1994 - Sold - 1,00,000
③ 30/9/1994 - purchase - 1,20,000 (III)

Dep. @ 10% P.A.

① 1/4/1992 to 31/3/1993
② 1/4/1993 to 31/3/1994
③ 1/4/1994 to 31/3/1995

Depreciation P.A. =

$= \text{original cost of asset} \times \frac{\text{Rate}}{100}$

$(I) = 1,50,000 \times \frac{10}{100} = 15,000$

$(II) = 80,000 \times \frac{10}{100} = 8,000$

$(III) = 1,20,000 \times \frac{10}{100} = 12,000$

Cal. of profit or loss on sale of furniture?

Original cost of asset on 1/4/1992	1,50,000
(-) Depreciation ~~of~~ for 2.6 months	- 37,500
Written down value on 30/9/19924	1,12,500
(-) Sold on 30/9/1994	- 1,00,000
	12,500

Loss on sale → 12,500

In the book of Vijay traders

Furniture A/C

DR. CR.

Date	Particular	J/F	₹	Date	Particular	J/F	₹
1/4/1992	To Bank A/C (I)		1,50,000	31/3/1993	By Depreciation A/c (I - 15,000 + (II 4525)		19,525
30/9/1992	To Bank A/C (II)		80,000				
				31/3/93	By Balance c/d		2,10,475
			2,30,000		← : Total : →		2,30,000
1/4/1993	To. balance b/d		2,10,475	31/3/194	By Depreciation A/c (I - 15,000 + II 8,000)		23,000
				31/3/94	By balance c/d		1,87,475
			2,10,475		← : Total : →		2,10,475
1/4/1994	To balance b/d		1,87,475	30/9/94	By Bank A/C (I)		1,00,000
30/9/94	To Bank A/C		1,20,000	30/9/94	By Depreciation A/c (I - ~~15,000~~ 7500 (6M))		7,500
				30/9/94	By P& Loss A/C (loss)		12,500
				31/3/95	By Depreciation A/c (II - 8,000 + III 7,000 (7m))		15,000
				31/3/95	By Balance c/d		1,72,475
			3,07,475		← : Total : →		3,07,475
1/4/1995	To balance b/d		~~3,07,475~~ 1,72,475				

Depreciation A/C

DR. CR.

Date	Particular	J/F	₹	Date	Particular	J/F	₹
31/3/1993	To. Machinery A/C		19,525	31/3/93	By P& loss A/C		19,525
			19525		← : total : →		19525
31/3/1994	To Machinery A/C		23,000	31/3/94	By P& loss A/C		23,000
			23,000		← : total : →		23,000
30/9/94	To Machinery A/C		7,500	31/3/95	By P& loss A/C		22,500
31/3/95	To Machinery A/c		15,000				
			22,500		← : Total : →		22,500