Rohan Sawant

Subject : Economic

Shree Narad
Dt.:

Q.1) Explain the concept in short.

(1) India purchase petroleum products from Iran.

→ • It's Import.

In the condition we are doing Import we are purchase a goods from Iran, it's is inflow for any conutry.

• In these transaction one country is doing out of geografical boundry for transaction and purchase good the It's call ad as Import.

(2) Japan sells smart phone to myammer.

→ In these condition Japan is doing Export.

• In these condition Janpan sells smart phone to myamner to that it is called as Export.

• Export can be outflow of Country.

• Export means If any country sell there Goods to other country then It called as an Export.

(3) Maharashtra purchase wheat from punjab.

→ It's Internal Tread.

- In these condition maharastra purchase wheat from punjab.
- In these typese of transaction we can called as Internal tread.
- When one states sell there product to other stats then it called Internal tread.

Q.2] Distingushed between.

(1)

Internal Trade	Internaltion trade.
Meanning	
Internal Trade mean trade within the country.	Internation trade mean one country to other.
Function	
Internal trade main function to provide Goods that are needed for any stats.	Internation trade functi-on is manageing Export and Inport.
Example.	
Maharashtra purchase wheat from punjab.	India purchase Smart Phone ~~wheat~~ from Japan.

(2)

Balance of Payment	Balance of Trade.
Meanning	
Balance of payment mean's managing the payment that help to do for transaction,	Balance of trade mean's managing the trade that manage money flow.
Functions	
There are 3 function (i) Surpluse (ii) deficut (iii) Balance	There are 2 function (i) Export (ii) Import
Main Aim	
Balance of payment help the manage the payment for country Growth in long term,	Balance of trade help to Value of exchange and ~~Valle~~ Volume of Trade

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Q. 3]
(1) Explain the foreign trade and it's types :
→ ① In the foreign trade mean's Exchange of Good and Service with one Country to other Country.

② It following as three types.
(i) Import Trade
(ii) Export trade
(iii) Interport Trade.

③ In the Import trade One country have been purchase Good form other Country then It called be Import. Trade

④ When any country sell there goods or service to othere country the It's is know as Export trade.

⑤ Interport trade In that Trade Country purchase good and after some processing sell to other country ~~im~~ then it called as Interport.

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(2) Explain any 5 features of India Foreign trade.

→ ① To earn foreign Exchange :

In the foreign trade to main aim to earn Foreign Exchange and grow our currency.

② Ecaurace in Investment : Foreign trade help to Courntry to Ecource there Invectment in othery country.

③ Division of Labour : Proper division of Labour help to any country ~~ke~~ manpower to do proper job.

④ Otiumum allocation of resource : When country arrage Proper allocation of resource for that country the there Export is Increase.

⑤ Help to Earn Goodwill : Every Country want to Earn Goodwill because Once Goodwill will be Earn the they can ~~car~~ become market Leadhars.

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(3) Explain the treds in India's Import.

→

① Petrolum :
(i) It is most imported Good in India
(ii) It Import 27 % to Now it 31 %.

② Gold
(i) It is second most imported item in India.
(ii) 57 ~~en~~ Billion dollor gold is import.

③ Fertilizers
(i) It Import from 1990-1991
(ii) Fertilizers delined from 4.1% in 1990-91, to 1.3 %

④ Iron and steel.
(i) It decreasing the Import Form 4.9 % to 2.1 % in 2016-17

Q.4] Explain the meaning and role of foreign trade.