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Q.1. Distinguish between the following (Attempt any 7)

1) planning & organizing

planning	organizing
meaning	
planning is deciding in advance how to do it, what to do, when to do it & who is to do it.	organizing is the process of defining and grouping the activities of the enterprises.
objective	
To set goals and choosing the means of to achieve these goals.	to identify and being together all required resources.
factors	
International and external factors are consider in planning process	internal & external factors are consider in arrangement resources.

Order	
it is the basic first function of management process.	it is based on planning.

Nature	
it is continuous in nature. it exists in the whole life of organisation.	it takes place till the time all the resources are collected and arranged.

2) central bank & commercial bank.

central bank	commercial bank
function	
the main function of central bank is to regulate the money supply in the country.	the main function is to accept deposits from public for lending to industry and others.
printing of currency	
The central bank can print currency notes.	the commercial bank cannot print currency note.

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Acceptance of deposits	
The central bank does not accept deposits from public	The commercial bank accepts deposits from public.

Loans	
The central bank provides loan to bankers and financial institution	The commercial bank provide loan to industry & commerce.

ownership	
it is owned & controlled by commercial india	it can be owned by private & by the government agencies.

number of banks	
there is only one central bank (RBI) in india	There are many commercial bank in india.

3) Rail transport & road transport.

Rail transport	road transport
speed	
it has considerable speed	road transport has limited speed due to bad road condition.

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carrying capacity	
it has huge carrying capacity	it has limited carrying capacity.
Distance	
Recommended for both short & long distance	Recommeded for short distance.
charges	
transport charges are relatively low and are fixed according to the distance	Transport charges are not fixed due to high due to in-creased Fule prises.
Door to door service	
it does not provide door to door services	it provides door to door services.
means of transport	
. it uses passengers trains and goods train.	it uses animals, animal carts, motor cycle, three & four wheelers.

Q.4. current account & saving account.

current account	saving account
meaning	
it is that account which is maintained by businessman.	it is that account which is maintained by indiwisual in order to save a part of their income.
withdrawals	
customers can withdraw money by cheques	customers can withdraw either by cheques ~~or by~~
who takes it	
it is suitable for traders & businessman.	it is suitable for Fixed income group.
interest rate	
normally interest is not given	interest rate is low.
nature of account	
it is of continuous nature	it is of continuous nature.
facilities	
temporary overdraw facility is given	no overdraf facility is given.

Q.5. traditional business & e-business.

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traditional business	e-business
formation	
traditional business takes lengthy and complicated procedure to form.	e-business is easy to form.
Setting up cost	
It takes huge capital in order to setup	it takes a very nominal cost.
scope of business	
traditional business is limited to particular area so scope is limited	e-business covers entire world & so scope is vast.
Physical interaction	
Goods cannot be inspected physically before purchase	Goods can be physically inspected before purchase
resource focus	
traditional business resources focus on supply side	e-business resources focus on demand side.
Accessibility	
it is available during the limited time	it is available round the clock.