Test-6 23-03-2021

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Subject - O.C.M

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Fill in the blanks.

a] MNCs are Powerful economical entities.

b] In government company minimum 51% Paid up Capital is held by government.

c] A statutory Corporation is answerable to Parliament or

d] The shares of government company are Purchased in the name of President of India

E] A statutory Corporation is an ~~aut~~ autonomous Corporate body, Created by the special act of Parliament.

Q.2 State true or false.

A] Private sector aims at providing reliable services to customers.
→ False

B] In departmental organization there is flexibility in operations.
→ False

C] Private sector organizations ~~there~~ are owned by government.
→ False

D] Minister in charge of the ministry is the head of departmental organization.
→ True

E] Public ~~secto~~ sector was undertaken as a part of Industrial policy, 1956.
→ True

Q.3 Give one word/term/Phrase for following statements.

A] Organizations which are owned by government.
→ Departmental Organisation

B] The Sector which aims at profit Maximization.
→ Private sector.

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C] The oldest form of business organization under public sector.

→ Departmental Organisation.

D] Organizations which owned by individuals or group of individuals.

→ Private sector organisation.

E] An organization which is answerable to the parliament or state assembly whosoever created it.

→ Statutory Corporation

Q.4 Answer the following.

1] State Merits of statutory Corporation?

1] Initiative & flexibility —
Operations & management of a statutory Corporations is done Independently without any governments interference with its own initivative & flexibility.

2] ~~Cai~~ Administrative autonomy —
A statutory Corporation is able to manage its affairs with independence & flexibility.

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3] Quick Decisions —

A statutory Corporation is relatively free from red tapsim as three is less file work & less formolity to be completed before taking decision.

4] Professional Management —

Board of dictors of statutory Corporations consists of business experts & representative of various groups who are nominated by the government.

5] Efficient staff —

Statutory Corporation can provide better facilities & effective regulations & attractive terms of services to secure efficient working from is employees.

6] Easy to raise Capital —

These Corroporations can easily raise capital by flocating bonds at a low rate of interest. These bonds are safe, investors feel comfortable in subscribing such bonds.

Q.4

2] Explain in Features of departmental organisations?

1] Managed by government —

Departmental organization is managed by government. The minister of each department is responsible for the operations of its department in the parliament.

2] Financed by the government —

Deparmental organization is financed through annual budget oppopriations made by the legislature & its revenues are directly paid to government.

3] Delegation of Authority —

The downword delegation of authority is, affected from top excecutive to every part of the oranization.

4] Run by the government —

Different procedures like budgeting according & auditing are looked after by government.

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5] Government Employess —

Since it is an integal part of the government the staff of the enterprise is treated equally with other Civil Servants For all proposes with government employees.

6] No Separate Legal Entity —

The depertmental organization has no separate existence from government. It is working under Concerned ministry.