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Class - 11 th
Subject - OCM

Q 1]

1. MNCs are powerful Economic entities.

2. A statutory corporation is answer to parliament or atate assembly whosoever creates it.

3. In goverment company minimum 51 % paid up capital is held by government.

4. The shares of goverment company are purchased in the name of president of india

5 A statutory corporation is an autonomous corporate body created by special act of parliament.

Q 2]

1 private sector aims at providing reliable services to customers.
→ false

2 In departmental organization there is flexibility in operations.
→ False

3 private sector organisations are owned by goverment.
→ False

4 Minister in charge of the ministry is the head of departmental organisation.
→ True

5 public sector was undertaken as a part of industrial policy 1956.
→ True

Q3]

1) public sector organisation

2) Private sector organisation

3) Departmental organisation

4) private sector organisation

5) Statutory ~~coop~~ corporation.

Date
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Q4]

3]

i) quick decisions - A statutory corporations is relatively free. as there file work is less & less formality to be completed before take decisions.

ii) Easy to raise capital - such type of co-operations owned by government. they easily raise capital.

iii) flexibility - operations & managment is done independently.

iv) Administrative autonomy - this type of co-operation able to manage their affair independently.

v) professional managment - The statutory co-operation consists of bussiness experts such as labour.

4]

i) Managed by goverment - These type of organisation is managed by a concerned goverment department.

ii) Run by the goverment - Different processes like accounting at par gov. departments.

iii) No separate legal entity - These organisation has no separate existence from gov.

iv) Financed by goverment - its revenues directly paid to goverment treasury.

v) Goverment employes - It is the part of goverment the staff is equally treated for all purposes.

2]

The company which registered under Act 2013 having minimum 51% of paid-up share held by central gov. or any state gov.

Ex - National thermal power corporation

Features

i) Separate legal entity
ii) Majority of goverment directors
iii) own staff
iv) Registration under companies