

Pg. No. 17  
 Q.23

In the book of a firm  
 Trading Account  
 for the year ended on 31.3.2012

(P)		(P)	
To opening stock	₹ 90000	By Sales	210000
To purchase	650000		
To, carriage	7000		
To, wages	35000		
To Gross Profit/d	138000	By, closing stock	110000
	<u>920000</u>		<u>920000</u>

Partners Capital Account

(P)	Madhuri		Minalkshi		(P)	Madhuri		Minalkshi	
To Drawings	10000	5000	By, balance bld	300000	200000				
			By, Int on. cap	15000	10000				
			By, Net Profit b/d	15780	10520				
To, Balance bld	320780	215520							
	<u>330780</u>	<u>220520</u>					<u>330780</u>	<u>220520</u>	

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# Profit and Loss Account for the year ended on 31.3.2012

(P)	₹	(Q)		
To, Salaries	28000	25500	By, Gross Profit b/d	
↳ Pre-Paid Salaries	-2500			
To, Postage & Telegram		4000		
To, Insurance	5000			
↳ Pre-Paid Insurance	-1500	3500		
To, Bad debts	3000	10500		
↳ New bad debts	+7500			
To, Rent		6000		
To, Discount		3200		
To, Int on loan		4000		
To, dep. on Building		20000		
Plant & Machinery		12000		
To, Int on capital				
Madhuri	15000	25000		
Hinalakshi	10000			
To, Net Profit c/d		26300		
		198000		198000

