

Q.35  
450

DATE			PAGE NO.

In the books of Smita  
Journal Entries

Date	Particulars	Dr	Cr
2010 2 April 1st	Purchase A/c DR To, Ramesh A/c [Being goods purchased on credit]	36,000	36,000
June 4th 1st	Bills Payable A/c DR To, Ramesh A/c [Being bill <del>drawn</del> & <del>accepted</del> dishonoured]	36,000	36,000
2nd	No Entry		
3rd 1st June 4th	Ramesh A/c DR To, Bills Payable A/c [Being bill drawn & accepted]	36,000	36,000
June 4th	Noting Charges A/c DR To, Ramesh A/c [Being noting charges charged]	60	60
June 4th	Ramesh A/c DR To, Cash A/c [Being part payment paid along with noting charges]	18,000	18,060
4th	Interest A/c DR To, Ramesh A/c [Being interest charged]	450	450
	eld	1,26,510	1,26,510

4<sup>th</sup> Ramesh Alc DR bld 1,26,570 1,26,570

To, Bills Payable Alc  
 [Being new bill drawn along with int.]

18,450

18,450

July 7<sup>th</sup> Bills Payable Alc DR

To, Cash  
 To, Discount

18,450

18,200

[Being bill is retired]

250

Total

1,63,470 1,63,470

Ramesh Alc

DR CR

Date	(P)	Dr ₹	Date	(P)	Cr ₹
2010 Apr. 1 <sup>st</sup>	To, Bills Payable	36,000	2010 Apr. 1 <sup>st</sup>	By, Purchase Alc	36,000
June 4 <sup>th</sup>	To, Cash Alc	18,000	June 4 <sup>th</sup>	By, Bills Payable	36,000
	To, Bills Payable Alc	18,450		By, Noting Charges	50
				By, Int. Alc.	450

72,510

72,510

To the books of Narendra [Drawee]  
 Journal Entries.

	LF	DR	CR
1. <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">P</span>		8000	
1] Susendra A/c <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">DR</span> To, Bills Payable A/c [Being bill drawn & accepted]			8000
2] No Entry			
3] Bills Payable A/c <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">DR</span> To, Susendra A/c [Being old bill cancelled]		8000	8000
4] Interest A/c <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">DR</span> To, Susendra A/c [Being int. charged]		50	50
5] Susendra A/c <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">DR</span> To, Cash A/c [Being part payment paid along with int.]		650	650
6] Susendra A/c <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">DR</span> To, Bills Payable A/c [Being new bill drawn & accepted]		2000	2000
7] Bills Payable A/c <span style="border: 1px solid black; border-radius: 50%; padding: 2px;">DR</span> To, Susendra A/c [Being old bill dishonoured]		2000	2000
c/d		26,100	26,100

8)	Suzendaa A/c	DR	b/d	28,100	28,100
				2000	
		To, Cash A/c			500
		To, Difficiency A/c			1500
	[Being past payment paid due to insolvency]				
Total :-				28,100	28,100

Suzendaa A/c

DR		CR	
(P)	JIF ₹	(P)	JIF ₹
To, Bills Payable	8000	By, Balance b/d	8000
To, Cash A/c	6050	By, Bills Payable	8000
To, Bills Payable	2000	By, Int. A/c	50
To, Cash A/c	500	By, Bills Payable	2000
To, Difficiency A/c	1500		
	18,050		18,050

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